

Market Commentary

Overnight global action:

On 14th October 2026, US markets ended lower, with the S&P 500 declining by 85.9 pts (-1.10%), Dow Jones falling by 48.6 pts (-0.09%) and Nasdaq 100 declining by 618.7 pts (-2.02%). Gift Nifty declined by 77.5 pts (-0.34%), indicating a negative opening for Indian markets.

NSE witnessed 2,023 advances against 1,536 declines, while BSE witnessed 2,520 advances versus 1,865 declines.

Index Options Data Analysis:

Sensex OI peaks at 72,000 Calls and 73,000 Puts. PCR stands at 1.09. NIFTY OI peaks at 23,000 Calls and 22,500 Puts. PCR stands at 0.75. BANKNIFTY OI peaks at 55,000 Calls and 56,000 Puts. PCR stands at 0.95.

Securities in Ban for F&O Trade:

SAIL, KAYNES, AMBUJACEM

Sector Performance:

NIFTY PHARMA index fell by 1.30% driven by DIVISLAB(-2.82%), SAILIFE(-2.38%)

NIFTY FIN SERVICES index fell by 1.11% driven by LICHSGFIN(-5.14%), SHRIRAMFIN(-3.85%)

NIFTY IT index rose by 1.14% driven by INFY(+2.44%), TCS(+2.11%)

NIFTY FMCG index rose by 1.21% driven by NESTLEIND(+3.69%), TATACONSUM(+2.91%)

NIFTY OIL AND GAS index rose by 1.04% driven by AEGISLOG(+6.68%), CHENNPETRO(+5.70%)

NIFTY HEALTHCARE index fell by 1.25% driven by DIVISLAB(-2.82%), KIMS(-2.59%)

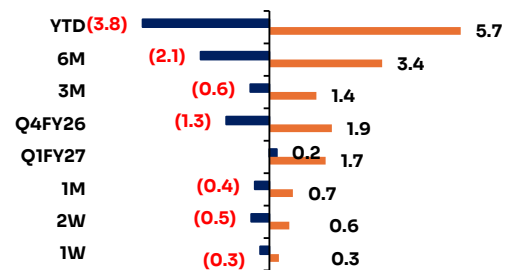
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Fund Flow - 14th Oct 2026	Buy	Sell	Net
FII/FPI (INR Cr)	16,381.9	18,239.3	-1,857.4
DII (INR Cr)	17,428.6	14,758.2	2,670.4

■ Net FII (in INR Lakh Cr) ■ Net DII (in INR Lakh Cr)



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	22,545	-0.34%	-14.20%	20.4
Sensex 30	72,782	-0.34%	-14.60%	19.0
Nifty 50	22,623	-0.44%	-13.42%	20.5
India VIX	15	3.51%	54.25%	
Nifty Bank	55,316	-0.30%	-7.16%	16.3
Nifty Next 50	68,999	0.10%	-0.53%	69.0
Nifty 500	22,038	-0.24%	-7.68%	20.7
Nifty Mid 100	59,409	-0.08%	-1.78%	30.6
Nifty Small 250	17,832	-0.01%	6.88%	30.0
USD/INR	95.1	-0.15%	5.78%	
India 10Y	7.4%			
India 2Y	6.7%			
India 1Y	6.4%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,720	-1.10%	12.77%	33.4
Dow Jones	51,621	-0.09%	7.40%	24.9
Nasdaq 100	29,951	-2.02%	18.62%	49.2
FTSE 100	10,725	0.70%	7.99%	16.9
CAC 40	7,873	0.58%	-3.39%	23.1
DAX	25,299	0.15%	3.30%	26.4
Nikkei 225	65,297	-3.61%	29.82%	34.8
Hang Seng	24,314	-0.13%	-5.14%	11.8
Shanghai Comp	3,767	-0.89%	-5.08%	17.0
KOSPI	5,594	-6.91%	32.87%	27.7
S&P/ASX 200	8,686	-0.48%	-0.28%	22.9

Stocks in the News

RELIANCE INDUSTRIES (CMP: 1175, MARKET CAP: 1589532 Cr., SECTOR: DIVERSIFIED / TELECOM)

[NSE filing](#)

Jio Platforms fixed its IPO price band at ₹1,065–1,119 for up to 27 crore fresh shares, implying proceeds of up to ₹30,213 crore. Subscription opens 21 October and closes 23 October 2026, with anchor bidding on 19 October. The offer reserves up to ₹2,500 crore for eligible RIL shareholders and ₹500 crore for employees. Shareholder eligibility is based on RIL holdings as of 14 October 2026.

IDBI BANK (CMP: 90, MARKET CAP: 97191 Cr., SECTOR: BANKING)

[NSE filing](#)

The government approved the sale of 60.72% of IDBI Bank to 10955230 Canada Inc., a Fairfax Financial Holdings subsidiary, for ₹52,878.08 crore. The winning bid was ₹81 per share, against an independent valuation benchmark of ₹75.99. The government will sell 30.48% and LIC 30.24%, retaining 15% and 19%, respectively. Completion requires the buyer to satisfy RBI assessment requirements and submit its regulatory compliance roadmap.

ADANI POWER (CMP: 195, MARKET CAP: 376341 Cr., SECTOR: THERMAL POWER)

[NSE filing](#)

Received a letter of award from Uttarakhand Power Corporation to supply 1,234 MW of net thermal power. The award corresponds to 1,320 MW of installed generation capacity, with power supply contracted for 25 years. It remains subject to Uttarakhand Electricity Regulatory Commission approval for tariff adoption under Section 63 of the Electricity Act.

CAPRI GLOBAL CAPITAL (CMP: 248, MARKET CAP: 23853 Cr., SECTOR: NBFC / LENDING)

[NSE filing](#)

The board approved raising up to ₹4,000 crore, in one or more tranches. The authorisation covers equity shares, debt securities, convertible securities and warrants. Permitted routes include rights issues, preferential issues, public issues, QIPs, foreign currency convertible bonds and external commercial borrowings. Execution is subject to necessary regulatory, statutory and shareholder approvals.

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	25,157	-0.93%	-10.76%	20.7
Nifty IT	30,171	1.14%	-20.36%	23.6
Nifty Fin Ser	24,949	-1.11%	-9.65%	16.3
Nifty Pharma	25,737	-1.30%	13.26%	42.3
Nifty Services	29,455	0.04%	-12.48%	32.4
Nifty Cons Dur	36,569	0.20%	-0.51%	49.6
Nifty PSE	9,281	0.92%	-5.81%	9.7
Nifty FMCG	45,272	1.21%	-18.39%	31.2
Nifty Pvt Bank	27,167	-0.58%	-5.41%	10.2
Nifty PSU Bank	8,168	0.26%	-4.28%	13.4
Nifty Cons	10,910	-0.35%	-11.22%	38.6
Nifty Energy	36,504	1.47%	3.33%	11.6
Nifty Health	15,663	-1.25%	6.99%	37.5
Nifty India Mfg	15,083	-0.44%	-2.14%	28.1
Nifty Metal	12,007	-0.67%	7.51%	21.5
Nifty Oil & Gas	10,457	1.04%	-14.51%	16.0

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
LONG		
ICICIGI	1.3	10.4
JSWENERGY	6.4	0.9
ADANIPOWER	5.0	2.0
TECHM	2.1	6.5
HAVELLS	3.5	4.7
SHORT		
LICHSGFIN	-5.1	13.6
LTF	-3.3	7.2
DIVISLAB	-2.8	5.3
BSE	-1.1	5.9
SHRIRAMFIN	-3.9	0.9
LONG UNWINDING		
HDFCLIFE	-2.9	-3.3
LODHA	-2.9	-2.0
APOLLOHOSP	-0.6	-4.4
BAJAJ-AUTO	-0.7	-3.7
BAJFINANCE	-2.7	-0.1
SHORT COVERING		
TATAELXSI	5.5	-8.0
TCS	2.1	-8.4
ADANIENSOL	5.2	-2.8
NESTLEIND	3.7	-4.0
PREMIERENE	2.1	-4.6

CANARA BANK (CMP: 125, MARKET CAP: 113165 Cr., SECTOR: PUBLIC SECTOR BANKING)[NSE filing](#)

Q2 FY27 net profit increased 8.40% year-on-year to ₹5,175 crore, while operating profit rose 1.98% to ₹8,758 crore. Global advances grew 19.46% to ₹13,75,060 crore, and deposits increased 13.13% to ₹16,97,305 crore. Gross NPA declined to 1.33% from 2.35% a year earlier, while net NPA fell to 0.30% from 0.54%. Capital adequacy stood at 17.19%, including CET1 capital of 12.80%.

Commodities	CMP	1D	YTD
Gold (\$)	4,140	0.86%	-4.31%
Silver (\$)	56.0	0.78%	-22.6%

Currency	CMP	1D	YTD
USD/INR	95.1	-0.15%	5.78%
EUR/INR	106.5	0.46%	0.84%
GBP/INR	125.9	0.42%	3.97%
JPY/INR	0.6	0.38%	5.06%
EUR/USD	1.1	0.36%	-4.71%

Securities Lending & Borrowing Scheme			
Company	Under.Ltp	Fut.Ltp	Spread (%)
DABUR	388.40	383.10	1.36
IRFC	79.75	79.10	0.82
BHEL	464.00	460.50	0.75
HCLTECH	1,327.00	1,318.00	0.68
ICICI	1,713.00	1,701.50	0.67

52 Week High

Stock	LTP	New 52W high	Prev 52W high
DYNAMATECH	14,490	14,498	14,409
CPPLUS	4,423	4,620	4,444
NEOGEN	2,662	2,785	2,615
DPABHUSHAN	2,449	2,495	2,429
EIMCOELECO	2,441	2,475	2,448

52 Week Low

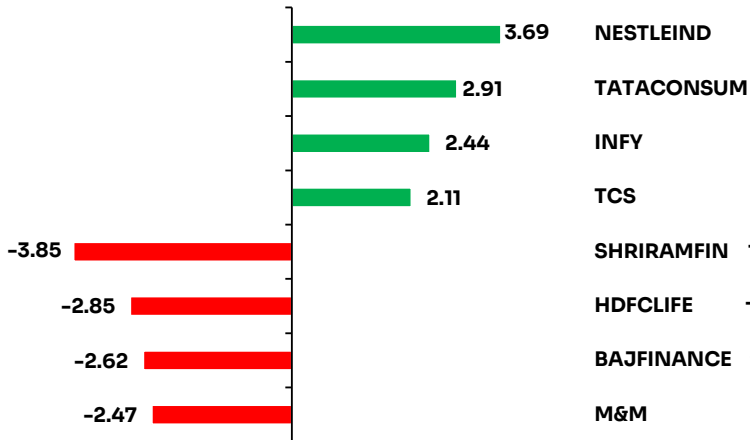
Stock	LTP	New 52W low	Prev 52W low
SBILIFE	1,650	1,635	1,653
VOITHPAPR	1,408	1,355	1,367
MFSL	1,284	1,280	1,295
ERIS	1,153	1,138	1,141
SUNSHIEL	1,034	1,021	1,025

Volume Shockers

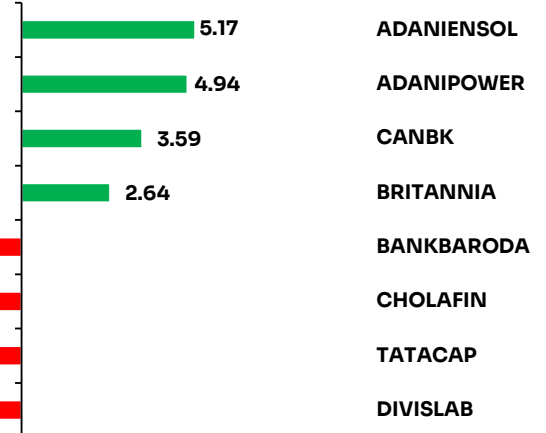
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
SOUTHWEST	4,421	773	536	199
JINDALPOLY	621	109	70	717
QUICKHEAL	3,000	555	369	153
LANDMARK	3,215	597	501	469
PBMPOLY	11	2	2	67
LAKSHMIMIL	0	0	0	7,915
HPIL	25	5	3	132
ELECON	23,157	4,492	2,938	483
VEDPOWER	256,842	50,508	36,188	34
DCMSHRIRAM	1,274	253	309	1,039
PASUPTAC	5,433	1,103	744	84
IDBI	148,603	30,221	23,221	90
AONELIQUID	501	102	66	1,081
TARIL	69,007	14,193	15,893	347
HDFCBSE500	29,823	6,448	4,279	36
LAGNAM	17	4	3	77
EFCIL	3,039	674	513	178
ALPL30IETF	3,197	710	821	25
NIBE	1,343	300	195	1,387
AMJLAND	121	27	21	36
RUBYMILLS	201	45	34	541
HALDYNGL	622	141	120	156
GUJRAFFIA	428	98	60	63
BHARATCOAL	41,714	9,560	7,645	32
WHIRLPOOL	4,916	1,131	1,227	832

Top Gainers & Losers

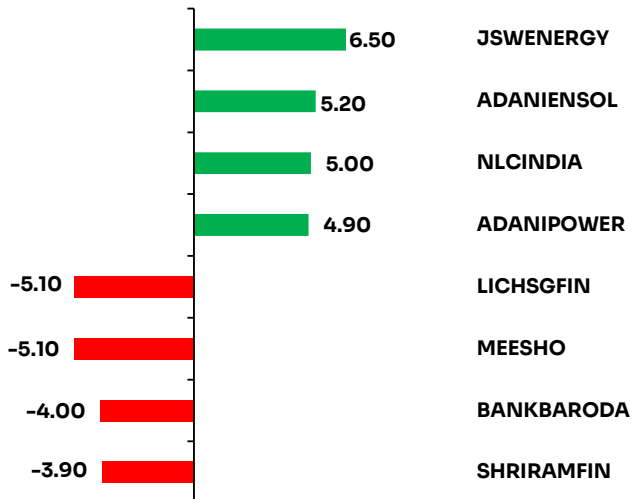
Nifty 50



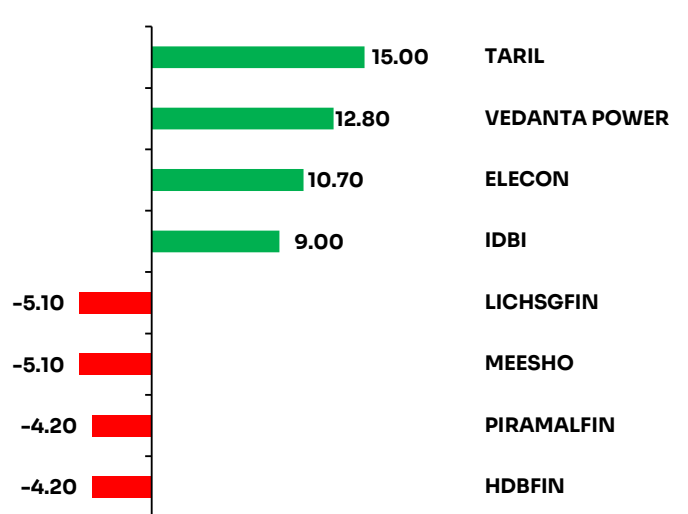
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
ACEVECTOR	ICICI SECURITIES PRIMARY DEALERSHIP LIMITED	SELL	3292	26
ADVANCE	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	513	156
ADVANCE	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	513	156
ADVANCE	QE SECURITIES LLP	BUY	461	156
ADVANCE	QE SECURITIES LLP	SELL	490	156
AGARWALTUF	VAIBHAV RAJENDRA DOSHI	SELL	125	188
AGARWALTUF	VAIBHAV RAJENDRA DOSHI	BUY	127	187
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	SELL	353	261
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	BUY	356	260
COMSYN	CRABEL VINTRADE PRIVATE LIMITED	BUY	250	261
CUBEXTUB	MAYURI SHRIPAL VORA	BUY	90	201
EFCL	IRAGE BROKING SERVICES LLP	BUY	5	179
EFCL	IRAGE BROKING SERVICES LLP	SELL	1874	176
EFCL	SETU SECURITIES PVT LTD	BUY	2000	176
EMPOWER	AVANCE VENTURES PRIVATE LIMITED	SELL	9942	2
FCL	MOHAMED IRFAN MOHAMED LATIF SHAIKH	BUY	6300	60
FWSTC	GRETEX SHARE BROKING LIMITED	SELL	46	236
FWSTC	GRETEX SHARE BROKING LIMITED	BUY	191	241
GANGAFORGE	NEEL RAMESHBHAI GAJERA	BUY	1796	2
GANGAFORGE	NEEL RAMESHBHAI GAJERA	SELL	1796	2
GERMAN	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	801	116
GERMAN	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	801	116
GERMAN	D3 STOCK VISION LLP	BUY	293	123
GERMAN	D3 STOCK VISION LLP	SELL	507	123
GERMAN	IMC INDIA SECURITIES PRIVATE LIMITED	SELL	199	118
GERMAN	IMC INDIA SECURITIES PRIVATE LIMITED	BUY	423	120
GERMAN	J4S FINANCIAL SOLUTIONS LLP	SELL	430	116
GERMAN	J4S FINANCIAL SOLUTIONS LLP	BUY	430	117
GERMAN	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	673	117
GERMAN	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	676	117
GERMAN	LAXMI TRADE SOLUTIONS	SELL	367	121
GERMAN	LAXMI TRADE SOLUTIONS	BUY	377	121
GERMAN	MATHISYS QUANTCAP LLP	SELL	365	116
GERMAN	MATHISYS QUANTCAP LLP	BUY	420	117
GERMAN	MICROCURVES TRADING PRIVATE LIMITED	BUY	698	117
GERMAN	MICROCURVES TRADING PRIVATE LIMITED	SELL	698	117
GERMAN	NEO APEX SHARE BROKING SERVICES LLP	SELL	500	123
GERMAN	NEO APEX SHARE BROKING SERVICES LLP	BUY	516	123
GERMAN	QE SECURITIES LLP	BUY	744	118
GERMAN	QE SECURITIES LLP	SELL	800	117
GERMAN	SETU SECURITIES PVT LTD	BUY	375	123
GERMAN	SETU SECURITIES PVT LTD	SELL	566	123
GERMAN	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	BUY	806	123
GERMAN	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	SELL	839	123
GOYALSALT	L7 HITECH PRIVATE LIMITED	SELL	90	105
GOYALSALT	MAHALAXMI BROKRAGE INDIA PRIVATE LIMITED	BUY	90	105
GUJRAFFIA	AMIT KUMAR JAIN	BUY	13	62
GUJRAFFIA	AMIT KUMAR JAIN	SELL	43	62
GUJRAFFIA	ARHAM SHARE PRIVATE LIMITED	BUY	59	63
GUJRAFFIA	ARHAM SHARE PRIVATE LIMITED	SELL	59	62

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
GUJRAFFIA	ARHAM SHARE PRIVATE LIMITED	SELL	59	62
HEROMOTORS	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	4548	162
HEROMOTORS	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	4550	163
HEROMOTORS	QE SECURITIES LLP	SELL	3137	163
HEROMOTORS	QE SECURITIES LLP	BUY	3138	163
HTEL	HRTI PRIVATE LIMITED	BUY	591	93
HTEL	HRTI PRIVATE LIMITED	SELL	621	93
IEML	DASHRATH DHAKALU GOTARANE	SELL	92	38
IEML	NIRAJ UMESH JOSHI	SELL	103	39
KROSS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	443	272
KROSS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	448	272
KROSS	MICROCURVES TRADING PRIVATE LIMITED	BUY	472	273
KROSS	MICROCURVES TRADING PRIVATE LIMITED	SELL	472	273
KROSS	QE SECURITIES LLP	BUY	340	270
KROSS	QE SECURITIES LLP	SELL	349	271
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	BUY	91	179
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	SELL	135	178
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	BUY	150	178
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	SELL	151	178
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	SELL	1083	130
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	BUY	1083	129
MARSONS	PROGNOSIS SECURITIES PVT. LTD	SELL	1337	129
MARSONS	PROGNOSIS SECURITIES PVT. LTD	BUY	1337	129
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	645	949
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	645	949
MVELECTRO	BLITZQUANT RESEARCH LLP	SELL	216	952
MVELECTRO	BLITZQUANT RESEARCH LLP	BUY	216	951
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	BUY	261	954
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	SELL	261	955
MVELECTRO	DIPAN MEHTA COMMODITIES PRIVATE LIMITED	SELL	187	962
MVELECTRO	DIPAN MEHTA COMMODITIES PRIVATE LIMITED	BUY	190	961
MVELECTRO	HRTI PRIVATE LIMITED	SELL	660	947
MVELECTRO	HRTI PRIVATE LIMITED	BUY	709	948
MVELECTRO	IMC INDIA SECURITIES PRIVATE LIMITED	SELL	208	954
MVELECTRO	IMC INDIA SECURITIES PRIVATE LIMITED	BUY	226	960
MVELECTRO	IRAGE BROKING SERVICES LLP	SELL	98	954
MVELECTRO	IRAGE BROKING SERVICES LLP	BUY	228	963
MVELECTRO	J4S FINANCIAL SOLUTIONS LLP	SELL	138	951
MVELECTRO	J4S FINANCIAL SOLUTIONS LLP	BUY	138	950
MVELECTRO	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	273	950
MVELECTRO	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	273	941
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	448	954
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	470	954
MVELECTRO	MARWADI SHARES AND FINANCE LTD.	SELL	135	959
MVELECTRO	MARWADI SHARES AND FINANCE LTD.	BUY	161	951
MVELECTRO	MATHISYS QUANTCAP LLP	SELL	324	944
MVELECTRO	MATHISYS QUANTCAP LLP	BUY	329	946
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	SELL	606	959
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	BUY	606	959

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
MVELECTRO	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	175	961
MVELECTRO	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	175	960
MVELECTRO	QE SECURITIES LLP	BUY	591	945
MVELECTRO	QE SECURITIES LLP	SELL	616	947
MVELECTRO	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	BUY	178	932
MVELECTRO	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	SELL	208	927
NATCO-RE	ASK INVESTMENT MANAGERS LIMITED	SELL	103	27
NATCO-RE	NIPPON INDIA MUTUAL FUND	BUY	232	27
NITYAS	ARIHANT CAPITAL MARKETS LIMITED	SELL	409	75
PASHUPATI	RATHOD MANOJ CHHAGANLAL HUF	BUY	1301	77
PASHUPATI	RATHOD MANOJ CHHAGANLAL HUF	SELL	1673	77
PNCINFRA	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	2512	161
PNCINFRA	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	2512	161
PNCINFRA	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1486	160
PNCINFRA	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1488	160
PNCINFRA	MICROCURVES TRADING PRIVATE LIMITED	SELL	1682	161
PNCINFRA	MICROCURVES TRADING PRIVATE LIMITED	BUY	1682	161
PNCINFRA	QE SECURITIES LLP	BUY	2275	160
PNCINFRA	QE SECURITIES LLP	SELL	2278	161
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	1384	337
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	1384	338
RATNAVEER	THAKKAR NILESHKUMAR FARSHURAM HUF	BUY	100	334
RATNAVEER	THAKKAR NILESHKUMAR FARSHURAM HUF	SELL	700	337
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	SELL	698	18
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	BUY	4472	18
SHAHINVEST	NEO APEX SHARE BROKING SERVICES LLP	BUY	0	143
SHAHINVEST	NEO APEX SHARE BROKING SERVICES LLP	SELL	143	137
SHRINGARMS	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	984	316
SHRINGARMS	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	984	315
SHRINGARMS	HRTI PRIVATE LIMITED	BUY	726	315
SHRINGARMS	HRTI PRIVATE LIMITED	SELL	791	316
SHRINGARMS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	652	316
SHRINGARMS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	656	316
SHRINGARMS	MICROCURVES TRADING PRIVATE LIMITED	BUY	748	316
SHRINGARMS	MICROCURVES TRADING PRIVATE LIMITED	SELL	748	317
SHRINGARMS	PLUTUS WEALTH MANAGEMENT LLP	SELL	915	316
SHRINGARMS	PLUTUS WEALTH MANAGEMENT LLP	BUY	915	316
SHRINGARMS	QE SECURITIES LLP	BUY	1165	315
SHRINGARMS	QE SECURITIES LLP	SELL	1184	317
SOUTHWEST	J4S FINANCIAL SOLUTIONS LLP	SELL	206	212
SOUTHWEST	J4S FINANCIAL SOLUTIONS LLP	BUY	206	211
SOUTHWEST	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	163	211
SOUTHWEST	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	168	210
SOUTHWEST	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	202	212
SOUTHWEST	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	202	212
SSRETAIL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	584	777
SSRETAIL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	584	775
SSRETAIL	IRAGE BROKING SERVICES LLP	SELL	325	771
SSRETAIL	IRAGE BROKING SERVICES LLP	BUY	379	789
SSRETAIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	579	784
SSRETAIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	579	779

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Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
SSRETAIL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	370	781
SSRETAIL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	376	781
SSRETAIL	MICROCURVES TRADING PRIVATE LIMITED	SELL	709	782
SSRETAIL	MICROCURVES TRADING PRIVATE LIMITED	BUY	709	782
SSRETAIL	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	411	787
SSRETAIL	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	411	787
SSRETAIL	PLUTUS WEALTH MANAGEMENT LLP	SELL	825	776
SSRETAIL	PLUTUS WEALTH MANAGEMENT LLP	BUY	825	775
SSRETAIL	QE SECURITIES LLP	BUY	934	779
SSRETAIL	QE SECURITIES LLP	SELL	974	777
TARIL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1617	349
TARIL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1617	350
TARIL	HRTI PRIVATE LIMITED	SELL	1231	351
TARIL	HRTI PRIVATE LIMITED	BUY	2031	351
TARIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	2425	349
TARIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	2425	350
TARIL	MICROCURVES TRADING PRIVATE LIMITED	BUY	2150	351
TARIL	MICROCURVES TRADING PRIVATE LIMITED	SELL	2150	351
TARIL	QE SECURITIES LLP	BUY	1829	349
TARIL	QE SECURITIES LLP	SELL	1879	349
TATAELXSI	GRAVITON RESEARCH CAPITAL LLP	BUY	493	3653
TATAELXSI	GRAVITON RESEARCH CAPITAL LLP	SELL	494	3657
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	SELL	389	500
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	BUY	389	498
VGCL	BHAVNA RADHEMOHAN JHUNJHUNWALA	SELL	600	50
VGCL	KAHINI PARTHIV MEHTA	BUY	392	50
VINOD	AMJAY IMPEX PRIVATE LIMITED	SELL	85	30

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
No Block Deals				

Global Macro Events

Event	Actual	Previous	Forecast
United States			
Fed Collins Speech			
ADP Employment Change Weekly	24.75K	23.75K	
Existing Home Sales SEP	3.99M	3.93M	3.97M
Existing Home Sales MoM SEP	1.50	-3.20	-0.30
Fed Barkin Speech			
Monthly Budget Statement SEP	-167B		-25.0B
Singapore			
GDP Growth Rate QoQ Adv Q3	1.1	1.50	1.00
Monetary Policy Statement			
China			
Inflation Rate YoY SEP	0.9	0.8	1.00
Inflation Rate MoM SEP	0.2	0.40	0.30
PPI YoY SEP	5.0	3.80	4.30
Balance of Trade SEP	133.53B	119.09B	110.0B
Exports YoY SEP	36.3	25.00	25.50
Imports YoY SEP	31.0	28.20	0.00
New Yuan Loans SEP	1080B	60B	1050.0B
Euro Area			
ECB President Lagarde Speech			
ECB President Lagarde Speech			
IMF-World Bank Annual Meetings			
United Kingdom			
BoE Gov Bailey Speech			
Germany			
Wholesale Prices MoM SEP	1.9	0.90	0.40
Wholesale Prices YoY SEP	8.7	6.80	7.00
Canada			
BoC Gov Macklem Speech			
Brazil			
Business Confidence OCT	46.20	44.90	44.00

Nifty & Bank Spot – Pivot Levels 15/10/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	22622.70	22534	22446	22335	22733	22844	22932
Bank Nifty	55316.00	55108	54900	54632	55584	55852	56060

NLC India Ltd – Technical Stock Call – 15/10/2026

Technical Stock Call	Action	CMP	Target	Support	SL
NLC India	BUY	257.65	305	(251-244-237)	232



Sector: Energy – Mining & Power Generation (INE589A01014)

About: NLC India Ltd. (NLCINDIA) is a Government of India–owned company engaged in lignite mining, coal mining and power generation. The company operates thermal and renewable energy projects, supplying electricity and supporting India's energy requirements through conventional and clean energy sources.

View – Short Term Bullish

The stock commenced its downtrend from 387.80 (MAY 26).

Stock started trading below its key moving averages, indicating weakness in the prevailing trend. Thereafter, the stock continued to form lower lows & breached 200 SMA, extending its decline to a low of 239.50 (OCT 26).

During the correction phase, the stock traded within a descending channel, consolidating in a narrow range.

Later, the stock attracted buying interest at lower levels, commenced its up move & recently, after forming higher bottoms, the stock has given a **Falling Wedge – Reversal Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 258.15 (OCT 26), which is higher than the previous few weeks high.

Stoch RSI & Williams %R indicators suggest Positive crossover.

This breakout indicates improving buying momentum and a potential shift in the short-term trend.

Target of **305** is expected with lower support levels at **(251-244-237)** in case of intermediate fall.

A stop loss at **232** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Stock specific news

China Trade Deficit Widens

India's exports to China rose 40.7% YoY during January–September 2026, but imports grew faster, pushing the bilateral trade deficit to \$105.93 billion, up 20.7% YoY. Total bilateral trade increased 25.4% to \$144.45 billion. The widening deficit keeps pressure on India's import-substitution and manufacturing policies. Financial Express

US Trade Deal Nears Landing

External Affairs Minister S Jaishankar said India–US trade negotiations are approaching a possible “landing point”, with officials working through remaining differences. A breakthrough could improve tariff visibility for Indian exporters and support sectors such as textiles, engineering, chemicals and pharmaceuticals. Economic Times

Trump Defends Russian Diesel

Donald Trump defended the US decision to ease sanctions on Russian diesel exports, saying the additional supply is intended for the global market. The policy creates an important contrast with US pressure on countries buying Russian crude and could influence global refined-product prices and India's energy sourcing. Moneycontrol / Reuters

Rubio Visit Puts Energy In Focus

US Secretary of State Marco Rubio is scheduled to visit India from 17–22 October, with energy cooperation and investment expected to feature prominently. The visit follows discussions between Trump and Modi on Russian-oil sanctions waivers, making it an important near-term India-US diplomatic and energy-policy trigger. Economic Times / Reuters

Canada Targets India Pact

Canada aims to conclude its India trade agreement by year-end as Ottawa seeks to diversify away from dependence on the US. The proposed CEPA could expand bilateral trade, investment and energy cooperation, with uranium and infrastructure among potential areas of deeper engagement. Economic Times

UK Deepens Maharashtra Link

A major UK trade delegation signed a growth partnership with Maharashtra, with more than £1 billion of new deals expected. Finance, digital technology and other emerging sectors are included, potentially strengthening UK-linked investment and export opportunities for Indian businesses. Business Standard

Mauritius Treaty Tightens

India and Mauritius have amended their tax treaty to introduce a Principal Purpose Test, aimed at preventing treaty misuse. The change could reduce the attractiveness of Mauritius-based structures for transactions designed primarily to obtain tax benefits and may influence future cross-border investment structures. Financial Express

IDBI Deal Signals FDI Push

The government approved strategic restructuring of IDBI Bank, with Fairfax Financial Holdings acquiring a 60.72% stake for ₹52,878 crore (\$5.56 billion). The transaction represents a major cross-border banking deal and reinforces the government's push to bring foreign capital into Indian financial services. Economic Times

Social Spending Gets ₹53,428 Cr

The Union Cabinet approved continuation of the National Social Assistance Programme through 2030–31 with ₹53,428 crore of outlay. The expanded programme will cover around 3.20 crore beneficiaries, with lower disability-pension eligibility potentially supporting targeted rural and lower-income consumption. Moneycontrol

H-1B Extensions Face Scrutiny

The Trump administration proposed ending automatic deference to previous approvals for H-1B and other employment-visa extensions. If finalised, employers could face greater documentation, more requests for evidence and higher compliance costs, creating a fresh near-term uncertainty for Indian IT companies with large US workforces.

Railway Bonus Boosts Consumption

The Cabinet approved a ₹2,009.61 crore productivity-linked bonus equivalent to 78 days' wages for around 11.4 lakh railway employees. The payout comes ahead of Diwali and provides a modest near-term boost to disposable income and festive consumption. Moneycontrol

FCI Grain Stocks Surge

Food Corporation of India stocks reached 84.38 MT, almost three times the prescribed buffer, increasing storage and carrying costs. With ₹83,000 crore already released against the FY27 food-subsidy allocation, the surplus could push food-subsidy expenditure above budget and increase fiscal pressure. Financial Express

Power Data Framework Goes Live

The Power Ministry plans to launch the National Electricity Data Sharing Framework in October to standardise sector data for AI-based demand forecasting and grid management. India has around 555 GW of generation capacity and expects about 70 GW of additions in FY27, increasing the need for smarter grid planning. Financial Express

Coal Stocks Raise Concern

The CEA chairman flagged depleting coal stocks at power plants amid rising electricity demand and called for additional baseload capacity. The development reinforces the near-term importance of thermal generation and coal logistics as India balances renewable additions with grid reliability. Business Standard

Non-Fossil Capacity Crosses 55%

India's installed generation capacity reached 558.8 GW as of September-end, with around 308 GW or 55% from non-fossil sources. The rapid shift toward renewables alongside rising total capacity is increasing investment requirements across transmission, storage and grid-management infrastructure. Moneycontrol

Critical Materials Become Strategic

Electronics Minister Ashwini Vaishnaw identified dependence on critical materials as a major vulnerability for India's technology ambitions. The government is targeting domestic capabilities in semiconductor materials, chemicals, gases and substrates, supporting the broader localisation push across electronics and advanced manufacturing. Moneycontrol

Semiconductor Security Gains Focus

The government highlighted trust and cybersecurity, alongside cost, as increasingly important in global semiconductor supply chains. India is seeking capabilities across semiconductor design, manufacturing and testing, with domestic component production already expanding beyond basic assembly. Akashvani

E-Bus Adoption Set To Surge

CRISIL expects electric buses to account for around 17% of new bus registrations next fiscal, versus 7% last fiscal, implying roughly a 2.5x increase in penetration. Government procurement and subsidies remain supportive, although charging and depot infrastructure could constrain deployment. CRISIL

Satellite Broadband Race Intensifies

Bharti Airtel said it remains ahead of Starlink in India's satellite-communication approval queue, with its ground infrastructure already prepared. The impending satellite-spectrum framework could reshape India's broadband, telecom and rural-connectivity landscape. Moneycontrol

Blackstone Targets \$100bn India

Blackstone plans to increase its India investments to around \$100 billion, roughly doubling its existing exposure. The firm continues to see infrastructure, financial services and healthcare as major opportunities, signalling continued appetite from global alternative investors despite current equity-market volatility. Economic Times

Jewellery Exports Recover

India's gems and jewellery exports increased 9.43% YoY to \$2.95 billion in September, supported by studded gold jewellery and polished lab-grown diamonds. The recovery provides a positive export signal despite elevated bullion prices and weak conditions in conventional cut-and-polished diamonds. Economic Times

US Energy Imports From India Shift

India's imports of US crude, LNG and LPG fell 43% MoM to 1.22 MT in September, from 2.13 MT in August. High freight costs and limited availability of suitable medium-sour crude have made West Asian and Russian barrels more competitive for Indian refiners. Business Standard

Oman Takes LNG Lead

Oman replaced the US as India's largest LNG supplier in September as European buyers competed more aggressively for US cargoes. Indian importers continued buying LNG despite elevated spot prices, highlighting the importance of diversified supply following disruptions around Hormuz. Indian Express

China Exports Surge 36%

China's September exports jumped 36.3% YoY, the fastest growth since February, while imports increased 31%. The trade surplus reached \$938.11 billion in the first nine months, putting China on track for a potentially record annual surplus and increasing global trade-friction risks. Reuters

China Credit Rebounds Sharply

Chinese banks extended 1.08 trillion yuan (\$161.4 billion) of new loans in September, far above August's 60 billion yuan and ahead of the 975 billion yuan consensus. The sharp credit rebound indicates targeted monetary support is gaining traction and could improve demand for Asian cyclical and commodities. Reuters

China Resumes US Soybean Buying

Chinese state buyers purchased 8–10 Panamax cargoes of US soybeans, the first such purchases since the September Trump–Xi summit. The move provides a fresh signal of easing US–China agricultural trade tensions and could support broader risk sentiment around global trade negotiations. Reuters

China Seeks EU Trade Stability

Beijing signalled willingness to improve economic and trade relations with the EU following recent negotiations on Chinese hybrid-vehicle exports. Greater trade stability could reduce pressure on Chinese exporters and ease some supply-chain concerns affecting Asian manufacturing and commodity markets. Reuters

French Fiscal Risk Persists

European Economic Commissioner Valdis Dombrovskis said there are no signs of a new euro-zone debt crisis but urged fiscal prudence. The French–German 10-year yield spread remains near 140 bps, reflecting concerns over France's debt, deficit and ability to pass its 2027 budget. Reuters

BoE Hike Bets Questioned

Bank of England Chief Economist Huw Pill expressed scepticism over market pricing for four rate hikes over the next year. The comments suggest markets may be overestimating the pace of global tightening, although persistent energy-driven inflation remains a key constraint for developed-market central banks. Reuters

AI Threatens Entry-Level Jobs

The IMF warned that AI could affect around 40% of jobs globally, with entry-level workers particularly vulnerable. Beyond labour-market implications, the warning raises questions around the pace and sustainability of AI adoption and could influence sentiment toward global technology spending and Indian IT services. Financial Express

Macro / Non-Stock News

Nifty Slips On Profit Booking

Nifty 50 fell 0.44% to 22,622.70, while Sensex declined 0.34% to 72,781.89 on 14 October. IT gained 1.14% and Energy 1.47%, while Pharma fell 1.30% and Auto, Metal and Realty also declined. Market breadth remained positive at 2,023 advances vs 1,536 declines, indicating selective rather than broad-based selling. Moneycontrol

FII Selling Remains Persistent

FIIs sold ₹1,857 crore on 14 October, while DIIs bought ₹2,670 crore, providing domestic support. FII index futures were also net sellers by ₹1,101 crore, while index options showed ₹8,627 crore of net selling, indicating continued cautious institutional positioning despite the DII cushion. Moneycontrol

22,500 Holds Key Support

Weekly options show maximum Put OI at 22,500 with 68.67 lakh contracts, while maximum Call OI is at 23,000 with 1.12 crore contracts. Nifty PCR declined to 0.75 from 1.01, while India VIX rose 3.51% to 14.62. The immediate range is therefore 22,500 support and 23,000 resistance. Moneycontrol

Wholesale Inflation Hits Record

India's September WPI inflation surged to a series-high 11.39% from 9.92% in August. Fuel & power inflation rose to 25.85%, crude petroleum and natural gas inflation to 57.32%, while manufactured-product inflation reached 9.76%. The sharp input-cost pressure adds to concerns over further RBI tightening and corporate margins. The Financial Express

Rupee Extends Strong Recovery

The rupee closed around ₹95.15/\$, gaining for a third consecutive session and roughly 2% over three sessions. RBI's special dollar facility for oil companies, tighter FX-derivative rules and unwinding of long-dollar positions have reduced immediate pressure. However, crude near \$106 and importer hedging remain risks to the recovery. Moneycontrol

Short-Term Rates Reprice Higher

India's 182-day and 364-day T-bill yields rose to 6.29% and 6.49%, respectively—the highest in about 18 months. Their premium over the 5.50% repo rate widened to 79 bps and 99 bps, respectively. The move reflects expectations of additional RBI tightening following the recent hawkish policy shift. Reuters

PIMCO Sees More RBI Hikes

PIMCO expects another 75 bps of cumulative RBI tightening in the current cycle, although markets are pricing around 100 bps. Its view reflects renewed food and energy inflation risks and resilient growth. PIMCO remains neutral on Indian assets, citing valuations, oil prices and Federal Reserve policy as key cross-currents. Reuters Reuters PIMCO India outlook

US Inflation Beats Expectations

US CPI rose 0.6% MoM and 3.7% YoY in September, while core CPI increased 0.3% MoM and 2.6% YoY, both above expectations. Markets raised the probability of an October Fed hike to around 33% from ~20% before the data, lifting the dollar and Treasury yields. This is negative for EM valuations and FPI flows into India. Reuters

Wall Street Takes AI Hit

US equities fell sharply after the hot CPI print: S&P 500 -1.08%, Nasdaq -1.85% and Dow -0.09%. AI-sensitive stocks were hit particularly hard, with Dell down over 11% and Oracle nearly 9%. The US 2-year Treasury yield rose to 4.81%, while the stronger dollar and higher rate expectations create a negative global cue for Indian technology and high-duration equities. The Economic Times

Oil Holds Above \$106

Brent crude settled at \$106.06/bbl, while WTI rose 1.01% to \$95.09, after renewed attacks around Saudi Arabia and the Strait of Hormuz. US crude inventories reportedly fell 11.1 million barrels in the week ended 9 October. Persistent supply disruption keeps India's inflation, CAD and rupee risks elevated. Reuters

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